

Nominated current members of the Board of Directors

Håkan Buskhe

Member of Stora Enso's Board of Directors since June 2020. Independent of the company but not of its significant shareholders due to his position as CEO of FAM AB.

Håkan Buskhe, M.Sc. Eng., Licentiate of Engineering, born 1963, Swedish citizen. Chair of the Board of Directors of IPCO AB. Member of the Board of AB SKF, Munters Group and Kopparfors Skogar. CEO of FAM AB. CEO and President of SAAB AB (2010–2019) and E.ON Nordic (2008–2010). Previous working experience further includes executive positions in E.ON Sweden (2006–2008), acting as CEO of the logistics company Schenker North (2001–2006) as well as several positions in Storel AB (1998–2001), Carlsberg A/S (1994–1998) and Scansped AB (1988–1994). Buskhe has further held positions as Board member in several venture capital companies.

Owns 2 781 R shares in Stora Enso.

Elisabeth Fleuriot

Member of Stora Enso's Board of Directors since April 2013. Independent of the company and the significant shareholders.

Born 1956. M.Sc. (Econ.). Board member and Chair of CSR Committee at G4S. Chair of the Board of Ynsect and Foundation Caritas. President and CEO of Thai Union Europe Africa 2013–2017. Senior Vice President, Emerging Markets and Regional Vice President, France, Benelux, Russia and Turkey, in Kellogg Company 2001–2013. General Manager, Europe, in Yoplait, Sodial Group 1998–2001. Several management positions in Danone Group 1979–1997.

Owns 26 512 R shares in Stora Enso.

Hock Goh

Member of Stora Enso's Board of Directors since April 2012. Independent of the company and the significant shareholders.

Born 1955. B. Eng (Hons) in Mechanical Engineering. Member of the Board of AB SKF, Santos Australia and Vesuvius Plc. Operating Partner of Baird Capital Partners Asia 2005–2012. Several senior management positions in Schlumberger Limited, the leading oilfield services provider, in 1998–2005.

Owns 31 265 R shares in Stora Enso.

Mikko Helander

Member of Stora Enso's Board of Directors since March 2019. Independent of the company and the significant shareholders.

Born 1960. M.Sc. (Tech.) Vice Chair of the Board of the Confederation of Finnish Industries EK and Finnish Commerce Federation. Chair of the Board of Rajamme Vartijain Säätiö foundation. Member of the Board of Finnish Chambers of Commerce and Climate Leadership Coalition. Member of the Delegation of Finnish Business and Policy Forum EVA. Member of the supervisory Board of Finnish Fair Foundation. President and CEO of Kesko Oyj since January 2015. CEO of Metsä Board Oyj (2006-2014) and Metsä Tissue Oyj (2003-2006). Several positions in Valmet Oyj (1984-1990 and 1993-2003). Managing Director of Kasten Hövik Oy (1990-1993).

Owns 7 079 R shares in Stora Enso.

Christiane Kuehne

Member of Stora Enso's Board of Directors since April 2017. Independent of the company and the significant shareholders.

Born 1955. LL.M., B.B.A. Member of the Board of James Finlays Ltd, Wetter Foundation and Foundation Pierre du Bois. Operative roles within the Nestlé Group 1977–2015. Her last operative role at Nestlé was as Head of Strategic Business Unit Food with strategic responsibility for the food business of Nestlé at global level.

Owns 11 073 R shares in Stora Enso.

Antti Mäkinen

Member of Stora Enso's Board of Directors since March 2018. Independent of the company, but not of its significant shareholders due to his position as the CEO of Solidium Oy.

Born 1961, LL.M. CEO of Solidium Oy since 2017. Member of the Board of Rake Oy, Metso Oyj and Sampo Oyj, Chair or a member of the shareholders' nomination boards of several listed companies. Several leading management positions within Nordea Corporate & Investment Banking, most notably as Head of Corporate Finance in Finland, Head of Strategic Coverage unit and as Co-Head for Corporate & Investment Banking, Finland 2010–2017. Prior to this Mäkinen acted as CEO of eQ Corporation and its main subsidiary eQ Bank Ltd. 2005–2009.

Owns 7 498 R shares in Stora Enso.

Richard Nilsson

Member of Stora Enso's Board of Directors since April 2014. Independent of the company but not of its significant shareholders due to his employment at FAM AB.

Born 1970. B.Sc. (BA and Econ.). Member of the Board of Directors of IPCO AB and group companies, and Cinder Invest AB. Investment Manager at FAM AB since 2008. Pulp & paper research analyst at SEB Enskilda 2000–2008, Alfred Berg 1995–2000 and Handelsbanken 1994–1995.

Owns 23 615 R shares in Stora Enso.

Proposed new members of the Board of Directors

Helena Hedblom, M.Sc. (Material Technology), born 1973, Swedish citizen, has a strong background in industrial research and development. She has been the President and CEO of Epiroc since March 2020. Prior to her current position, she was Senior Executive Vice President Mining and Infrastructure at Epiroc. She worked for Atlas Copco in various General Management and Research and development positions, and since 2017 as President for Atlas Copco's Mining and Rock Excavation Technique business area. She is a member of the Board of Directors of IPCO AB.

Independent of the company and the significant shareholders.

Hedblom currently does not own shares in Stora Enso.

Hans Sohlström, M.Sc. (Tech.), M.Sc. (Econ.), born 1964, Finnish citizen, has a strong background in the forest industry and various leadership positions. He has been President and CEO of Ahlström-Munksjö Oyj since 2018. Prior to his current position, he was President and CEO of Ahlström Capital (2016–2018) and of Rettig Group Oy (2012–2016). Before that, he was a member of UPM-Kymmene Corporation's Group Executive Team since 2004, responsible for Marketing (2004–2007), New Businesses and Biofuels (2007–2008), and Corporate Relations and Development (2008–2012). His professional experience also includes several managerial positions in various divisions at UPM. He is a member of the Advisory Council in Nordea Bank Finland and a member of the council of International Chamber of Commerce Finland.

Independent of the company and the significant shareholders.

Sohlström has on 14 December 2020 acquired 10,000 R-shares in Stora Enso and currently owns said number of shares in Stora Enso.

Independent of the company and the significant shareholders.

The independence is evaluated in accordance with Recommendation 10 of the Finnish Corporate Governance Code. The full recommendation can be found at cgfinland.fi. A significant shareholder according to the recommendation is a shareholder that holds at least 10% of all company shares or the votes carried by all the shares or a shareholder that has the right or the obligation to purchase the corresponding number of already issued shares.